

**AMENDMENT TO RULES COMM. PRINT 117-54**

**OFFERED BY MR. BANKS OF INDIANA**

At the end of subtitle C of title XII, add the following:

1 **SEC. 12\_\_ . PROHIBITION ON USE OF FUNDS TO SEEK TO RE-**  
2 **MOVE IRAN FROM THE FINANCIAL ACTION**  
3 **TASK FORCE'S "HIGH-RISK JURISDICTIONS**  
4 **SUBJECT TO A CALL FOR ACTION" OR RE-**  
5 **DUCE THE APPLICATION OF COUNTER-**  
6 **MEASURES WITH RESPECT TO IRAN.**

7 (a) CERTIFICATION.—Not later than 30 days after  
8 the date of the enactment of this Act, the Secretary of  
9 Defense shall submit to Congress a certification of wheth-  
10 er or not the Government of Iran is using its domestic  
11 financial system to fund the acquisition of ballistic missiles  
12 technologies or advanced conventional weapons, or support  
13 any terrorist or proxy groups.

14 (b) PROHIBITION.—

15 (1) IN GENERAL.—If the Secretary submits to  
16 Congress an affirmative certification under sub-  
17 section (a), none of the funds authorized to be ap-  
18 propriated by this Act or any other Act may be  
19 made available, directly or indirectly, to seek to re-

1       move Iran from the list of countries with serious  
2       strategic deficiencies to counter money laundering,  
3       terrorist financing, and financing of proliferation  
4       that the Financial Action Task Force has identified  
5       as “High-Risk Jurisdictions subject to a Call for Ac-  
6       tion” (commonly known as the “black list”), or re-  
7       duce the application of countermeasures with respect  
8       to Iran called for by the Financial Action Task  
9       Force, unless the President transmits to Congress  
10      the additional certification described in paragraph  
11      (2).

12           (2) ADDITIONAL CERTIFICATION DESCRIBED.—  
13      The certification described in this paragraph is a  
14      certification of the President that the Government of  
15      Iran has ratified the United Nations Convention  
16      against Transnational Organized Crime (commonly  
17      known as the “Palermo Convention”) and the Ter-  
18      rorist Financing Convention and is in full compli-  
19      ance with all aspects of the Action Plan that the Fi-  
20      nancial Action Task Force agreed to with Iran in  
21      June 2016 and which expired in June 2018, includ-  
22      ing—

23           (A) adequately criminalizing terrorist fi-  
24      nancing, including by removing the exemption

1 for designated groups “attempting to end for-  
2 eign occupation, colonialism and racism”;

3 (B) identifying and freezing terrorist as-  
4 sets in accordance with the relevant United Na-  
5 tions Security Council resolutions;

6 (C) ensuring an adequate and enforceable  
7 customer due diligence regime;

8 (D) clarifying that the submission of Sus-  
9 picious Transaction Reports for attempted ter-  
10 rorist financing-related transactions are covered  
11 under Iran’s legal framework;

12 (E) demonstrating how authorities are  
13 identifying and sanctioning unlicensed money or  
14 value transfer service providers;

15 (F) ratifying and implementing the Pa-  
16 lermo Convention and Terrorist Financing Con-  
17 vention, without reservations, and clarifying the  
18 capability to provide mutual legal assistance;  
19 and

20 (G) ensuring that financial institutions  
21 verify that wire transfers contain complete  
22 originator and beneficiary information.

